

**Charity Registration No. 20041618**

**Company Registration No. 82114 (Republic of Ireland)**

**GOOD SHEPHERD CORK**

**(A COMPANY LIMITED BY GUARANTEE)**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**GOOD SHEPHERD CORK  
(A COMPANY LIMITED BY GUARANTEE)  
LEGAL AND ADMINISTRATIVE INFORMATION**

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|--------------------------|--|
| <b>Trustees</b>          | Jim Mulcahy<br>Patrick Caffrey<br>Brendan Lenihan<br>Deirdre Carwood<br>Sinead Corcoran<br>Celine Fox<br>Deirdre Madden<br>Tina Quinn<br>Noreen O'Shea<br>Brigette Mintern |
| <b>Secretary</b>         | Sinead Corcoran  |
| <b>Charity number</b>    | 20041618   |
| <b>Company number</b>    | 82114  |
| <b>Principal address</b> | Bruac Eile,<br>Redemption Road<br>Co.Cork,<br>Cork.  |
| <b>Registered office</b> | Bruac Eile,<br>Redemption Road<br>Co.Cork,<br>Cork.  |
| <b>Auditor</b>           | Moore Ireland Audit Partners Limited<br>Chartered Accounts &<br>Statutory Audit Firm,<br>83 South Mall,<br>Cork.   |
| <b>Bankers</b>           | Allied Irish Bank<br>33 North Main Street,<br>Cork.  |
| <b>Solicitors</b>        | O' Flynn Exhams & Partners,<br>58 South Mall,<br>Cork.<br><br>Ronan Daly Jermyn,<br>2 Park Place,<br>City Gate Park,<br>Mahon,<br>Cork.                                    |

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**GOOD SHEPHERD CORK  
(A COMPANY LIMITED BY GUARANTEE)  
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**GOOD SHEPHERD CORK  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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The trustees present their report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2014 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019), or Charities Statement of Recommended Practice (Charities SORP) as it is commonly referred to in the sector.

**Objectives and activities**

The charity Good Shepherd Cork has charitable status (CHY13399) and is registered with the Charities Regulatory Authority (CRA Number: 20041618). The main object for which the charity is established is to help women, children and families who are vulnerable to homelessness to live more empowered, fulfilled and self-sufficient lives.

The subsidiary objects for which the charity is established are:

- to provide, facilitate, arrange the provision of, and to manage, residential accommodation for short, intermediate and long terms;
- to offer education, training, counselling, assistance, advice, information, support, encouragement and guidance to those contemplated by the charity's main object and to others in furtherance of that object;
- to foster and promote a spirit of independence and self-reliance in those served by the charity;
- to engage in advocacy in relation to homelessness and its causes and on behalf of those served by the charity.

**Future plans for the organisation (operational/financial)**

Plans have progressed over 2023 with a local domestic violence refuge provider to develop a new domestic violence refuge in Cork funded by the Department of Housing under the Capital Assistance Scheme. We received initial (CAS stage i) funding approval from the Department in December 2023.

Through a collaboration with HSE Social Inclusion, we were able to deploy a number of mental health professionals within our services over 2023. At the close of the year HSE Social Inclusion confirmed funding for several further posts, to be recruited in 2024.

During 2023 we submitted a successful tender to Cork County Council for the operation of a new family hub service in Clonakilty, West Cork. This is due to open in the second half of 2024.

**GOOD SHEPHERD CORK  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**Principal risk and uncertainty**

The Board of Trustees and the Audit and Risk committee of the Board regularly monitor the risk environment and ensure appropriate financial and risk management policies and procedures are in place.

2023 was a particularly challenging year in our services. The first part of the year was tragically marked by the sudden death of two young babies staying in our emergency accommodation, in two separate cases of sudden infant death syndrome. We also lost a colleague in tragic circumstances. These deaths were extremely distressing for the families involved, other residents and staff in our services, who were only slowly recovering from the exceptional stresses, for those living and working in busy residential settings. of the Covid-19 pandemic.

2023 has also been a particularly challenging year in respect of recruitment of social care professionals. We have attempted to address this with improvements in terms and conditions and in this regard appreciated the decision by the state, through the Workplace Relations Commission, to increase funding for agencies funded by HSE, Tusla and local authorities to provide for salary increases to staff.

Over the year, Good Shepherd Cork has continued to be active in ensuring best practice in safeguarding the interest and well-being of service users and staff, including complying with data protection requirements for personal identification information of our service users, employees and volunteers.

**Achievements and performance**

The Board of Trustees are very satisfied with the overall achievements and performance of the charity in another very challenging year.

Across our services we supported 852 women, children and fathers who were homeless or vulnerable to homelessness in 2023. Over the year we accommodated 87 women and 52 children in Edel House, emergency shelter for women and children, (179 in total over 2022) and in Redclyffe Family Hub we accommodated 33 women, 61 children and 12 fathers (130 in total in 2022). The decrease in numbers accommodated highlights the fact that women and families are staying for longer periods in our services due to the extreme shortage of affordable accommodation in Cork city and county. Our B&B outreach service worked with 250 people over 2023, up slightly from 242 in 2022.

We have continued to deliver a range of educational, therapeutic and emotional supports to our service users, to help them manage through and exit successfully from homelessness.

Brendan Lenihan continued as Chairperson throughout 2023. There were no resignations of trustees during the year.

The trustees are of the opinion that Good Shepherd Cork performed well in 2023 with its positive impact on the lives of many.

**GOOD SHEPHERD CORK  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**Financial review**

The results for the year are set out on page 10.

A deficit of €365,414 was reported for the year ended 31 December 2023 on overall income of €5.038m. Income rose by 11% compared with 2022 whilst expenditure, excluding the impact of depreciation, increased by 15% in 2023 compared with 2022. Costs were impacted by the cost of living increases in the wider economy, particularly fuel costs, which more than doubled for our services over the year, and by salary increases indicated above.

Fundraising income in 2023 was €200,191, a fall of 8% over 2022. Given the cost of living crisis over 2023, this again reflected the considerable generosity of the people and businesses of Cork towards the women, children and families supported by our services, and is greatly appreciated by the Board. Grant income, from philanthropic donors, was €296,146, a decrease of 4% on the previous year.

Our services remain heavily reliant on core funding from TUSLA, HSE, Cork City Council and CETB. We remain extremely grateful to these agencies for their on-going funding and support over 2023. However we continue to be challenged by managing the costs of increased service delivery and the impact of cost inflation, without a corresponding increase in our core budgets.

**Reserves policy**

The Board of Trustees agreed that an appropriate reserve fund to allow for the charity to source alternative funding, or for orderly wind-down, is three months' core running costs. A proportion of reserves are maintained in realisable form. The policy is reviewed annually. As at 31 December 2023 unrestricted reserves equate €1,032,124 (2022 : €1,380,304), which is approximately three months core expenditure (excluding depreciation). Of this sum, we have designated €1,005,768 as a reserve for plans to expand the service should this reserve not be required for operational needs. The trustees are working on plans in conjunction with its funders to expand the scope and assets of the service for the purpose of developing emergency accommodation and for the provision of social housing, and these reserves are vital in underpinning these plans as well as providing a modest operational reserve against future financial disruption. The trustees will regularly review the allocation of the unrestricted reserves to support the implementation of our strategy.

**Post balance sheet events**

No matters or circumstances have arisen since the end of the financial period which significantly affected or may significantly affect the operations of the company, the results of those operations or the assets, liabilities and financial position of the charity.

**Capital commitments**

During 2023 Good Shepherd Cork, working closely with Cork City Council, completed the final phase of construction of a major extension and redevelopment of Edel House. Total funds of €8,131,318 have been allocated by the Department of Housing for the project. By the end of 2023, €7,809,238 had been expended. The balance of €322,080 is due to be spent during 2024.

No other capital commitments have been made.

**Structure, governance and management**

The charity is a company limited by guarantee. There is a voluntary Board of Trustees who delegate the day to day running of the service to a Chief Executive Officer. Managers are employed in each section of the service and there is administration and human resource support to ensure that proper and correct policies and procedures and accountability are maintained.

The trustees who served during the year were:

Jim Mulcahy  
Patrick Caffrey  
Brendan Lenihan

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**GOOD SHEPHERD CORK  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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Deirdre Carwood  
Sinead Corcoran  
Celine Fox  
Deirdre Madden  
Tina Quinn  
Noreen O'Shea  
Brigette Mintern

Trustees attendance at board meetings held during the year was as follows:

|                  |            |                                  |
|------------------|------------|----------------------------------|
| Brendan Lenihan  | 6 out of 7 |                                  |
| Noreen O'Shea    | 6 out of 7 |                                  |
| Paddy Caffrey    | 4 out of 7 |                                  |
| Celine Fox       | 6 out of 7 |                                  |
| Tina Quinn       | 6 out of 7 |                                  |
| Sinead Corcoran  | 6 out of 7 |                                  |
| Deirdre Carwood  | 3 out of 7 |                                  |
| Deirdre Madden   | 5 out of 7 |                                  |
| Brigette Mintern | 7 out of 7 |                                  |
| Jim Mulcahy      | 0 out of 7 | unable to attend online meetings |

Good Shepherd Cork's annual accounts are independently audited every year and we prepare our accounts in accordance with Irish Accounting Standards and with reference to the Statement of Recommended Practice (SORP) for charities. The board of Good Shepherd Cork is fully compliant with the Charities Governance Code set out by the regulator in 2018.

**Accounting Records**

The charity's trustees are aware of their responsibilities, under sections 281 to 285 of the Companies Act 2014 as to whether in their opinion, the accounting records of the charity are sufficient to permit the financial statements to be readily and properly audited and are discharging their responsibility by:

- implementation of necessary policies and procedures for recording transactions,
- employment of competent accounting personnel with appropriate expertise,
- the provision of adequate resources to the financial function.

The accounting records are held at the charity's business premises, Bruac, Redemption Road, Cork.

**Administrative Details**

Charity Number : 20041618  
Company Number : 82114  
CHY Number: 13399

**Auditor**

As part of internal reorganisation within Moore during the 2023, Moore resigned as auditors and were replaced by Moore Ireland Audit Partners Limited.

**GOOD SHEPHERD CORK  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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The trustees' report was approved by the Board of Trustees.



**Brendan Lenihan  
Trustee**



**Deirdre Carwood  
Trustee**

Dated: 4<sup>th</sup> July 2024



**GOOD SHEPHERD CORK  
(A COMPANY LIMITED BY GUARANTEE)  
STATEMENT OF TRUSTEES' RESPONSIBILITIES**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable Irish law and Accounting Standards (Ireland Generally Accepted Accounting Practice).

The law applicable to charities in Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



**Brendan Lenihan**  
Trustee



**Deirdre Carwood**  
Trustee

Dated: 4<sup>th</sup> July 2024.

**GOOD SHEPHERD CORK  
(A COMPANY LIMITED BY GUARANTEE)  
INDEPENDENT AUDITOR'S REPORT**

**TO THE TRUSTEES OF GOOD SHEPHERD CORK**

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**Opinion**

We have audited the financial statements of Good Shepherd Cork ('the company') for the year ended 31 December 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies set out in note 1. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*. In applying that framework, the trustees have elected to have regard to the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with FRS 102 (revised 1 January 2019) ("the Charities SORP").

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2023 and of its deficit for the year then ended;
- have been properly prepared in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* as applied in accordance with provisions of the Companies Act 2014 and having regards to the Charities SORP; and
- have been prepared in accordance with the requirements of the Companies Act 2014

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**GOOD SHEPHERD CORK  
(A COMPANY LIMITED BY GUARANTEE)  
INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

**TO THE TRUSTEES OF GOOD SHEPHERD CORK**

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**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of this other information. If based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2014**

Based solely on the work undertaken in the course of the audit, we report that in our opinion:

- the information given in the trustees' report is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with the applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

**Matters on which we are required to report by exception**

Based on our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Trustees' Report.

We have nothing to report in respect of our obligation under Companies Act 2014 to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by section 305 to 312 of the Act are not made.

**Respective responsibilities**

**Responsibilities of trustees for the financial statements**

As explained more fully in the Trustees' Responsibilities Statement, the trustees, who are also directors of the company for the purposes of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**GOOD SHEPHERD CORK  
(A COMPANY LIMITED BY GUARANTEE)  
INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

**TO THE TRUSTEES OF GOOD SHEPHERD CORK**

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**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Irish Auditing and Accounting Supervisory Authority's website at: [http://www.iaasa.ie/getmedia/b2389013-1cf6-9b8b-a98202dc9c3a/Description\\_of\\_auditors\\_responsibilities\\_for\\_audit.pdf](http://www.iaasa.ie/getmedia/b2389013-1cf6-9b8b-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf). This description forms part of our auditor's report.

**The purpose of our audit work and to whom we owe our responsibilities**

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purposes. To the fullest extent permitted by law, we do not accept responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**John Callaghan  
For and on behalf of Moore Ireland Audit Partners Limited  
Chartered Accountants &  
Statutory Audit Firm,  
83 South Mall,  
Cork.**

**Date signed:** 15/07/24

**GOOD SHEPHERD CORK  
(A COMPANY LIMITED BY GUARANTEE)  
STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

|  | Notes | Unrestricted<br>funds<br>€ | Restricted<br>funds<br>€ | Total<br>2023<br>€ | Total<br>2022<br>€ |
|--|-------|----------------------------|--------------------------|--------------------|--------------------|
| <b><u>Income from:</u></b>                                     |       |                            |                          |                    |                    |
| Donations and legacies   | 3     | 177,317                    | 319,020                  | 496,337            | 526,525            |
| Income from charitable activities                              | 4     | -                          | 4,540,998                | 4,540,998          | 4,023,513          |
| Investment income  | 5     | 413                        | -                        | 413                | 50                 |
| <b>Total income</b>  |       | <b>177,730</b>             | <b>4,860,018</b>         | <b>5,037,748</b>   | <b>4,550,088</b>   |
| <b><u>Expenditure on:</u></b>                                  |       |                            |                          |                    |                    |
| Expenditure on charitable activities                           | 6     | 525,910                    | 4,877,252                | 5,403,162          | 4,718,763          |
| <b>Net expenditure for the year/<br/>Net movement in funds</b> |       | <b>(348,180)</b>           | <b>(17,234)</b>          | <b>(365,414)</b>   | <b>(168,675)</b>   |
| Fund balances at 1 January                                     |       | 1,380,304                  | 1,723,707                | 3,104,011          | 3,272,686          |
| <b>Fund balances at 31 December</b>                            |       | <b>1,032,124</b>           | <b>1,706,473</b>         | <b>2,738,597</b>   | <b>3,104,011</b>   |

**GOOD SHEPHERD CORK  
(A COMPANY LIMITED BY GUARANTEE)  
BALANCE SHEET**

**AS AT 31 DECEMBER 2023**

|  | Notes | 2023             |                         | 2022             |                         |
|--|-------|------------------|-------------------------|------------------|-------------------------|
|  |       | €                | €                       | €                | €                       |
| <b>Fixed assets</b>  |       |                  |                         |                  |                         |
| Tangible assets  | 13    |                  | 9,036,664               |                  | 8,783,919               |
| <b>Current assets</b>  |       |                  |                         |                  |                         |
| Debtors  | 15    | 483,243          |                         | 400,907          |                         |
| Cash at bank and in hand                                       |       | 2,450,158        |                         | 2,448,867        |                         |
|  |       | <u>2,933,401</u> |                         | <u>2,849,774</u> |                         |
| <b>Creditors: amounts falling due within one year</b>          | 16    | <u>(506,914)</u> |                         | <u>(396,746)</u> |                         |
| Net current assets   |       |                  | <u>2,426,487</u>        |                  | <u>2,453,028</u>        |
| <b>Total assets less current liabilities</b>                   |       |                  | <u>11,463,151</u>       |                  | <u>11,236,947</u>       |
| <b>Creditors: amounts falling due after more than one year</b> | 17    |                  | (7,809,238)             |                  | (7,270,352)             |
| <b>Deferred income</b>   | 18    |                  | <u>(915,316)</u>        |                  | <u>(862,584)</u>        |
| <b>Net assets</b>  |       |                  | <u><u>2,738,597</u></u> |                  | <u><u>3,104,011</u></u> |
| <b>Income funds</b>  |       |                  |                         |                  |                         |
| Restricted funds   | 19    |                  | 1,706,473               |                  | 1,723,707               |
| <u>Unrestricted funds</u>                                      |       |                  |                         |                  |                         |
| Designated funds   | 20    | 1,005,768        |                         | 1,005,768        |                         |
| General unrestricted funds                                     |       | <u>26,356</u>    |                         | <u>374,536</u>   |                         |
|  |       |                  | <u>1,032,124</u>        |                  | <u>1,380,304</u>        |
|  |       |                  | <u><u>2,738,597</u></u> |                  | <u><u>3,104,011</u></u> |

The financial statements were approved by the board of trustees' on 4/17/24 and signed on its behalf by:



**Brendan Lenihan**  
Trustee



**Deirdre Carwood**  
Trustee

**GOOD SHEPHERD CORK  
(A COMPANY LIMITED BY GUARANTEE)  
STATEMENT OF CASH FLOWS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

|   | Notes | 2023      |                  | 2022      |                  |
|---|-------|-----------|------------------|-----------|------------------|
|   |       | €         | €                | €         | €                |
| <b>Cash flows from operating activities</b>                 |       |           |                  |           |                  |
| Cash generated from operations                              | 26    |           | 191,167          |           | 157,333          |
| <b>Investing activities</b>                                 |       |           |                  |           |                  |
| Purchase of tangible fixed assets                           |       | (729,175) |                  | (764,356) |                  |
| Investment income received                                  |       | 413       |                  | 50        |                  |
| <b>Net cash used in investing activities</b>                |       |           | <b>(728,762)</b> |           | <b>(764,306)</b> |
| <b>Financing activities</b>                                 |       |           |                  |           |                  |
| Advancement of borrowings (net)                             |       | 538,886   |                  | 605,475   |                  |
| <b>Net cash generated from financing activities</b>         |       |           | <b>538,886</b>   |           | <b>605,475</b>   |
| <b>Net increase/(decrease) in cash and cash equivalents</b> |       |           | <b>1,291</b>     |           | <b>(1,498)</b>   |
| Cash and cash equivalents at beginning of year              |       |           | 2,448,867        |           | 2,450,365        |
| <b>Cash and cash equivalents at end of year</b>             |       |           | <b>2,450,158</b> |           | <b>2,448,867</b> |

**GOOD SHEPHERD CORK  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**1 Accounting policies**

**Charity information**

Good Shepherd Cork is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to €1 per member of the charity. The registered office of the charity is Bruac, Redemption Road, Cork which is also the address where the charity conducts its business.

**1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102 and the Companies Act 2014. The charity is a Public Benefit Entity as defined by FRS 102.

Good Shepherd Cork has applied the recommendations contained in the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) which is effective from 1 January 2019 in preparing the financial statements.

The financial statements are prepared in Euro, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared on the historical cost convention and the principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

**1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity, which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure or capitalised (if meets certain criteria) in the period of receipt.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.



**GOOD SHEPHERD CORK  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**1 Accounting policies**

**(Continued)**

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

**1.5 Expenditure**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include finance, payroll function and governance costs which support the charity's activities. The bases on which support costs have been allocated are set out in note 10.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

|                                |                            |
|--------------------------------|----------------------------|
| Land and buildings             | 0%/2%/4% straight line     |
| Plant and machinery            | 12.5%/20% reducing balance |
| Fixtures, fittings & equipment | 10%/12.5% straight line    |
| Computers                      | 33.33% straight line       |
| Motor vehicles                 | 12.5% straight line        |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

**1.7 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.9 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the financial statements when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**GOOD SHEPHERD CORK  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

---

**1 Accounting policies**

**(Continued)**

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.10 Taxation**

No charge to taxation arises due to the tax exempt status of Good Shepherd Cork. This is in accordance with the provisions of Section 207 (as applicable to companies by Section 76), Section 609 (Capital Gains Tax) and Section 266 (Deposit Interest Retention Tax) of the Taxes Consolidation Act, 1997 under charity number CHY13399.

The charity is eligible for the scheme of tax relief for donations to eligible charities and approved bodies in relation to Income tax refunds on donations in excess of €250 (Section 848A Taxes Consolidation Act, 1997).

As a charity, the entity cannot recover VAT paid. As such all VAT is expensed in the statement of financial activities.

**1.11 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

**GOOD SHEPHERD CORK  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**Critical judgements**

The directors are of the view that there are no judgements (apart from those involving estimates) in applying their accounting policies that have had a significant effect on amounts recognised in the financial statements.

**Key sources of estimation uncertainty**

The directors are of the view that there are no estimates or assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

**3 Donations and legacies**

|  | Unrestricted<br>funds<br>€ | Restricted<br>funds<br>€ | Total<br>2023<br>€ | Total<br>2022<br>€ |
|--|----------------------------|--------------------------|--------------------|--------------------|
| Donations and gifts                          | 177,317                    | 22,874                   | 200,191            | 217,577            |
| Other grants                                 | -                          | 296,146                  | 296,146            | 308,948            |
|  | <u>177,317</u>             | <u>319,020</u>           | <u>496,337</u>     | <u>526,525</u>     |
| <b>Grants receivable for core activities</b> |                            |                          |                    |                    |
| Charitable Trust                             | -                          | 167,259                  | 167,259            | 107,842            |
| OLC Trust Fund (The Community Foundation)    | -                          | 12,000                   | 12,000             | 18,000             |
| Healthy Ireland / Pobal                      | -                          | -                        | -                  | 29,410             |
| ESB Energy for Generations                   | -                          | -                        | -                  | 26,000             |
| Move Ireland                                 | -                          | 10,000                   | 10,000             | 9,000              |
| HSF Health Plan                              | -                          | -                        | -                  | 5,334              |
| Other  | -                          | 106,887                  | 106,887            | 113,362            |
|  | <u>-</u>                   | <u>296,146</u>           | <u>296,146</u>     | <u>308,948</u>     |

**GOOD SHEPHERD CORK  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**3 Donations and legacies**

(Continued)

|  | Unrestricted<br>funds<br>€ | Restricted<br>funds<br>€ | Total<br>2023<br>€ | Total<br>2022<br>€ |
|--|----------------------------|--------------------------|--------------------|--------------------|
| <b>Other grants are broken down as follows:</b>                                  |                            |                          |                    |                    |
| ICHN   | -                          | 23,891                   | 23,891             | -                  |
| AIB  | -                          | 21,000                   | 21,000             | 7,000              |
| Children Rights Alliance   | -                          | 18,400                   | 18,400             | 11,000             |
| Merck  | -                          | 17,810                   | 17,810             | -                  |
| Apple  | -                          | 9,557                    | 9,557              | 32,777             |
| SEAI Energy Grant  | -                          | 6,413                    | 6,413              | 42,585             |
| MSC Missions   | -                          | 5,116                    | 5,116              | -                  |
| Net App (The Community Foundation)   | -                          | 4,700                    | 4,700              | -                  |
| Bon Secours Community Initiative Programme                                       | -                          | -                        | -                  | 20,000             |
|  | -                          | 106,887                  | 106,887            | 113,362            |
| <b>Healthy Ireland / Pobal individual programmes are broken down as follows:</b> |                            |                          |                    |                    |
| Healthy Ireland Fund   | -                          | -                        | -                  | 24,071             |
| Community Mental Health Fund   | -                          | -                        | -                  | 5,339              |
| Community Resilience Fund  | -                          | -                        | -                  | -                  |
|  | -                          | -                        | -                  | 29,410             |

**GOOD SHEPHERD CORK  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**4 Income from charitable activities**

|   | <b>Edel House<br/>and B&amp;B<br/>Outreach</b> | <b>Riverview</b> | <b>Bruac and<br/>LTI</b> | <b>Support &amp;<br/>Advocacy</b> | <b>Baile An<br/>Aoire</b> | <b>Redclyffe</b> | <b>UBU and<br/>Henrietta's</b> | <b>Total<br/>2023</b> | <b>Total<br/>2022</b> |
|---|--|------------------|--------------------------|-----------------------------------|---------------------------|------------------|--------------------------------|-----------------------|-----------------------|
|   | €  | €                | €                        | €                                 | €                         | €                | €                              | €                     | €                     |
| TUSLA   | 743,151  | 831,122          | 53,116                   | 93,281                            | -                         | 130,345          | -                              | 1,851,015             | 1,713,323             |
| Cork City Council   | 394,734  | -                | -                        | -                                 | -                         | 660,587          | -                              | 1,055,321             | 939,944               |
| Department of Justice (Victims of Crime)                    | -  | -                | -                        | 43,249                            | -                         | -                | -                              | 43,249                | 21,751                |
| HSE   | 465,515  | -                | -                        | 104,955                           | 307,317                   | 75,896           | -                              | 953,683               | 792,712               |
| UBU grant   | -  | -                | -                        | -                                 | -                         | -                | 53,786                         | 53,786                | 51,717                |
| Rent / Contribution charge                                  | 85,446   | 1,040            | -                        | -                                 | 109,717                   | 24,516           | -                              | 220,719               | 211,790               |
| Sundry income and other grants                              | 45,137   | 770              | -                        | -                                 | 153,586                   | -                | -                              | 199,493               | 146,528               |
| Cork ETB  | 1,620  | -                | 154,200                  | 2,950                             | -                         | 4,962            | -                              | 163,732               | 145,748               |
|   | <u>1,735,603</u>                               | <u>832,932</u>   | <u>207,316</u>           | <u>244,435</u>                    | <u>570,620</u>            | <u>896,306</u>   | <u>53,786</u>                  | <u>4,540,998</u>      | <u>4,023,513</u>      |
| <b>Analysis by fund for the year ended 31 December 2023</b> |  |                  |                          |                                   |                           |                  |                                |                       |                       |
| Restricted funds  | <u>1,735,603</u>                               | <u>832,932</u>   | <u>207,316</u>           | <u>244,435</u>                    | <u>570,620</u>            | <u>896,306</u>   | <u>53,786</u>                  | <u>4,540,998</u>      | <u>4,023,513</u>      |
| <b>Analysis by fund for the year ended 31 December 2022</b> |  |                  |                          |                                   |                           |                  |                                |                       |                       |
| Restricted funds  | <u>1,450,191</u>                               | <u>796,336</u>   | <u>180,180</u>           | <u>286,210</u>                    | <u>467,576</u>            | <u>790,161</u>   | <u>52,859</u>                  |                       | <u>4,023,513</u>      |

**Charitable trading income**

Included in sundry income under Baile An Aoire is an amount of €153,586 (2022: €94,718) relating to funds received for Care & Service Agreement.

Sundry income and other grants under Edel House and B&B Outreach includes an amount of €45,137 (2022: €20,000) relating to funds received from Cork County Council contribution towards a B&B Outreach support worker.

**GOOD SHEPHERD CORK  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**5 Investment income**

|                     | <b>2023</b> | <b>2022</b> |
|---------------------|-------------|-------------|
|                     | <b>€</b>    | <b>€</b>    |
| Interest receivable | 413         | 50          |
|                     | <u>413</u>  | <u>50</u>   |

**GOOD SHEPHERD CORK  
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**6 Expenditure on charitable activities**

|   | <b>Edel House<br/>and B&amp;B<br/>Outreach</b> | <b>Riverview</b> | <b>Bruac and<br/>LTI</b> | <b>Support &amp;<br/>Advocacy</b> | <b>Baile An<br/>Aoire</b> | <b>Redclyffe</b> | <b>UBU and<br/>Henrietta's</b> | <b>Total<br/>2023</b> | <b>Total<br/>2022</b> |
|---|--|------------------|--------------------------|-----------------------------------|---------------------------|------------------|--------------------------------|-----------------------|-----------------------|
|   | €  | €                | €                        | €                                 | €                         | €                | €                              | €                     | €                     |
| Staff costs   | 1,592,842                                      | 756,676          | 177,678                  | 195,935                           | 312,659                   | 803,543          | 47,216                         | 3,886,549             | 3,460,409             |
| Depreciation and impairment                         | 376,834  | 15,514           | 6,189                    | 3,510                             | 59,964                    | 14,419           | -                              | 476,430               | 435,235               |
| Insurance   | 23,835   | 12,195           | 4,493                    | 6,902                             | 8,432                     | 8,984            | 800                            | 65,641                | 58,277                |
| Light & heat  | 72,432   | 14,608           | 7,536                    | 739                               | 36,470                    | 32,638           | 440                            | 164,863               | 70,350                |
| Repairs & maintenance                               | 70,963   | 16,507           | 28,285                   | 4,246                             | 45,694                    | 28,801           | -                              | 194,496               | 146,551               |
| Sessionals  | 7,400  | 1,160            | 243                      | 32                                | 392                       | 37               | -                              | 9,264                 | -                     |
| Crafts and recreational (incl LTI course materials) | 27,164   | 5,521            | 14,373                   | 1,364                             | 10,883                    | 8,122            | 1,011                          | 68,438                | 41,878                |
| Printing, postage and stationery                    | 8,056  | 3,907            | 6,959                    | 252                               | 1,843                     | 2,416            | 960                            | 24,393                | 23,177                |
| Telephone   | 10,156   | 2,335            | 2,046                    | 1,966                             | 6,795                     | 3,674            | 450                            | 27,422                | 28,392                |
| Motor and travel                                    | 13,737   | 3,076            | 2,222                    | 18,446                            | 8,931                     | 1,052            | 1,500                          | 48,964                | 48,343                |
| Client care   | 64,510   | 13,771           | 4,182                    | 15,580                            | 52,670                    | 16,481           | 1,000                          | 168,194               | 126,192               |
| Household expenses                                  | 24,079   | 13,103           | 14,322                   | 3,713                             | 16,729                    | 26,653           | -                              | 98,599                | 98,175                |
| Sundry expenses                                     | 3,381  | 145              | -                        | 40                                | 88                        | 462              | -                              | 4,116                 | 6,452                 |
| Security costs                                      | 2,058  | 364              | 1,752                    | -                                 | 6,479                     | 3,015            | -                              | 13,668                | 31,980                |
|   | <u>2,297,447</u>                               | <u>858,882</u>   | <u>270,280</u>           | <u>252,725</u>                    | <u>568,029</u>            | <u>950,297</u>   | <u>53,377</u>                  | <u>5,251,037</u>      | <u>4,575,411</u>      |
| Share of support costs (see note 10)                | 55,602   | 19,996           | 18,642                   | 9,475                             | 9,974                     | 28,214           | 859                            | 142,762               | 134,546               |
| Share of governance costs (see note 10)             | 3,367  | 1,780            | 656                      | 864                               | 1,124                     | 1,312            | 260                            | 9,363                 | 8,806                 |
|   | <u>2,356,416</u>                               | <u>880,658</u>   | <u>289,578</u>           | <u>263,064</u>                    | <u>579,127</u>            | <u>979,823</u>   | <u>54,496</u>                  | <u>5,403,162</u>      | <u>4,718,763</u>      |

**GOOD SHEPHERD CORK  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

| 6 Expenditure on charitable activities                      |                                   |                |                  |                       |                   |                |                        |                  | (Continued)      |  |
|---|-----------------------------------|----------------|------------------|-----------------------|-------------------|----------------|------------------------|------------------|------------------|--|
|   | Edel House<br>and B&B<br>Outreach | Riverview      | Bruac and<br>LTI | Support &<br>Advocacy | Baile An<br>Aoire | Redclyffe      | UBU and<br>Henrietta's | Total<br>2023    | Total<br>2022    |  |
|   | €                                 | €              | €                | €                     | €                 | €              | €                      | €                | €                |  |
| <b>Analysis by fund for the year ended 31 December 2023</b> |                                   |                |                  |                       |                   |                |                        |                  |                  |  |
| Unrestricted funds  | 301,793                           | 39,709         | 82,262           | 18,629                | -                 | 83,517         | -                      | 525,910          | 417,727          |  |
| Restricted funds  | 2,054,623                         | 840,949        | 207,316          | 244,435               | 579,127           | 896,306        | 54,496                 | 4,877,252        | 4,301,036        |  |
|   | <u>2,356,416</u>                  | <u>880,658</u> | <u>289,578</u>   | <u>263,064</u>        | <u>579,127</u>    | <u>979,823</u> | <u>54,496</u>          | <u>5,403,162</u> | <u>4,718,763</u> |  |
| <b>Analysis by fund for the year ended 31 December 2022</b> |                                   |                |                  |                       |                   |                |                        |                  |                  |  |
| Unrestricted funds  | 296,315                           | -              | 53,821           | 18,480                | -                 | 49,111         | -                      |                  | 417,727          |  |
| Restricted funds  | 1,759,139                         | 789,205        | 180,180          | 286,210               | 444,424           | 790,161        | 51,717                 |                  | 4,301,036        |  |
|   | <u>2,055,454</u>                  | <u>789,205</u> | <u>234,001</u>   | <u>304,690</u>        | <u>444,424</u>    | <u>839,272</u> | <u>51,717</u>          |                  | <u>4,718,763</u> |  |



**GOOD SHEPHERD CORK  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**7 Utilisation of TUSLA funding**

The charity received total funding of €1,744,100 from TUSLA during the 2023 financial year which was received as follows:

|   | €                |
|---|------------------|
| TUSLA (Area office)                     | 546,907          |
| TUSLA (Children's Residential Services) | 831,122          |
| TUSLA (DSGBV)                           | 209,177          |
| TUSLA (CCA)                             | 20,406           |
| TUSLA (Counselling)                     | 20,659           |
| TUSLA (HSE Mental Health)               | 68,800           |
| TUSLA (Healthy Ireland)                 | 47,029           |
|   | <u>1,744,100</u> |

€47,881 has been treated as deferred income (see note 18) and the balance of €1,696,219 has been reflected as income in the current financial year along with funds deferred from 2022 of €154,796 resulting in total income of €1,851,015 for TUSLA being reflected in the financial statements for the year ended 31 December 2023 (see note 4).

These funds have been utilised across the charity's activities as follows:

|   | €                |
|---|------------------|
| Edel House (TUSLA Area Office)                          | 459,522          |
| Edel House (TUSLA (DSGBV))                              | 45,776           |
| Edel House (TUSLA (CCA))                                | 26,946           |
| Edel House (TUSLA (Counselling))                        | 19,207           |
| Edel House, Traveller Outreach Project and B&B Outreach | 100,000          |
| Riverview (TUSLA Children's Residential Service)        | 831,122          |
| BRUAC (TUSLA Area Office)                               | 53,116           |
| Support & Advocacy (TUSLA (DSGBV))                      | 92,281           |
| Redclyffe (TUSLA Area Office)                           | 34,660           |
| Redclyffe (TUSLA (DSGBV))                               | 71,120           |
| Edel House (TUSLA Healthy Ireland)                      | 44,639           |
| Redclyffe (TUSLA Healthy Ireland)                       | 23,764           |
| Edel House (TUSLA HSE Mental Health)                    | 48,862           |
|   | <u>1,851,015</u> |

**GOOD SHEPHERD CORK  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**8 Utilisation of HSE funding**

The charity received total funding of €1,302,569 from the HSE during the 2023 financial year which was received as follows:

|                                  |                  |
|----------------------------------|------------------|
|                                  | €                |
| HSE Social Inclusion             | 994,252          |
| HSE Older Persons and Disability | 308,317          |
|                                  | <u>1,302,569</u> |

€480,000 has been treated as deferred income (see note 18) and the balance of €822,569 has been reflected as income in the current financial year along with funds deferred at 31 December 2022 of €131,114 resulting in total income of €953,683 for the HSE being reflected in the financial statements for the year ended 31 December 2023 (see note 4).

These funds have been utilised across the charity's activities as follows:

|  |                |
|--|----------------|
|  | €              |
| Edel House and B&B Outreach (HSE Social Inclusion) | 465,515        |
| Support & Advocacy (HSE Social Inclusion)          | 104,955        |
| Baile An Aoire (HSE Older Persons and Disability)  | 307,317        |
| Redclyffe (HSE Social Inclusion)                   | 75,896         |
|  | <u>953,683</u> |

**9 Utilisation of Department of Justice funding**

The charity received total funding of €40,000 from the Department of Justice during the 2023 financial year which was received as follows:

|                  |               |
|------------------|---------------|
|                  | €             |
| Victims of Crime | 40,000        |
|                  | <u>40,000</u> |

€40,000 has been reflected as income in the financial statements for the current period along with funds deferred from previous period of €3,249 resulting in an amount of €43,249 been reflected as income in the financial statements for the current financial year (see note 4).

These funds have been utilised across the charity's activities as follows:

|                    |               |
|--------------------|---------------|
|                    | €             |
| Support & advocacy | 43,249        |
|                    | <u>43,249</u> |

**GOOD SHEPHERD CORK  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**10 Support costs**

|                       | <b>Support costs</b> | <b>Governance costs</b> | <b>2023</b>    | <b>2022</b>    | <b>Basis of allocation</b> |
|-----------------------|----------------------|-------------------------|----------------|----------------|----------------------------|
|                       | €                    | €                       | €              | €              |                            |
| Staff training        | 42,884               | -                       | 42,884         | 21,658         | Actual invoices            |
| Professional fees     | 66,187               | -                       | 66,187         | 75,843         | Actual invoices            |
| Accountancy fees      | 29,849               | -                       | 29,849         | 34,696         | Actual invoices            |
| Bank charges          | 3,842                | -                       | 3,842          | 2,349          | Actual invoices            |
| Audit fees            | -                    | 9,363                   | 9,363          | 8,806          | Actual invoices            |
|                       | <u>142,762</u>       | <u>9,363</u>            | <u>152,125</u> | <u>143,352</u> |                            |
| Analysed between      |                      |                         |                |                |                            |
| Charitable activities | <u>142,762</u>       | <u>9,363</u>            | <u>152,125</u> | <u>143,352</u> |                            |

The only fees paid to the auditors in the current and previous periods were in respect of the statutory audit.

**11 Trustees**

None of the trustees received any remuneration or benefits from the charity during the year.

**12 Employees**

The average monthly number of employees during the year was:

|   | <b>2023</b>   | <b>2022</b>   |
|---|---------------|---------------|
|   | <b>Number</b> | <b>Number</b> |
| Social care staff / Management and admin staff (full and part-time) | <u>88</u>     | <u>84</u>     |

**Employment costs**

|                       | <b>2023</b>      | <b>2022</b>      |
|-----------------------|------------------|------------------|
|                       | €                | €                |
| Wages and salaries    | 3,433,615        | 3,053,735        |
| Social security costs | 366,039          | 332,956          |
| Other pension costs   | 86,895           | 73,718           |
|                       | <u>3,886,549</u> | <u>3,460,409</u> |

The number of employees whose annual remuneration was €60,000 or more were:

|                   | <b>2023</b>   | <b>2022</b>   |
|-------------------|---------------|---------------|
|                   | <b>Number</b> | <b>Number</b> |
| €60,000 - €70,000 | 8             | 5             |
| €80,000 - €90,000 | 1             | 1             |

**GOOD SHEPHERD CORK  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

| <b>13 Tangible fixed assets</b>    |                               |                                |   |                  |                           |              |
|------------------------------------|-------------------------------|--------------------------------|---|------------------|---------------------------|--------------|
| <i>Current financial year</i>      | <b>Land and<br/>buildings</b> | <b>Plant and<br/>machinery</b> | <b>Fixtures,<br/>fittings &amp;<br/>equipment</b> | <b>Computers</b> | <b>Motor<br/>vehicles</b> | <b>Total</b> |
|                                    | <b>€</b>                      | <b>€</b>                       | <b>€</b>  | <b>€</b>         | <b>€</b>                  | <b>€</b>     |
| <b>Cost</b>                        |                               |                                |   |                  |                           |              |
| At 1 January 2023                  | 10,248,364                    | 52,277                         | 793,915   | 29,097           | 46,079                    | 11,169,732   |
| Additions                          | 689,875                       | -                              | 24,584  | 14,716           | -                         | 729,175      |
| At 31 December 2023                | 10,938,239                    | 52,277                         | 818,499   | 43,813           | 46,079                    | 11,898,907   |
| <b>Depreciation and impairment</b> |                               |                                |   |                  |                           |              |
| At 1 January 2023                  | 1,718,193                     | 46,953                         | 579,602   | 12,265           | 28,800                    | 2,385,813    |
| Depreciation charged in the year   | 410,747                       | 1,429                          | 45,872  | 12,622           | 5,760                     | 476,430      |
| At 31 December 2023                | 2,128,940                     | 48,382                         | 625,474   | 24,887           | 34,560                    | 2,862,243    |
| <b>Carrying amount</b>             |                               |                                |   |                  |                           |              |
| At 31 December 2023                | 8,809,299                     | 3,895                          | 193,025   | 18,926           | 11,519                    | 9,036,664    |
| At 31 December 2022                | 8,530,171                     | 5,324                          | 214,313   | 16,832           | 17,279                    | 8,783,919    |

**GOOD SHEPHERD CORK  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

|           |  |                             |                             |
|-----------|--|-----------------------------|-----------------------------|
| <b>14</b> | <b>Financial instruments</b>                                   | <b>2023</b>                 | <b>2022</b>                 |
|           |  | €                           | €                           |
|           | <b>Carrying amount of financial liabilities</b>                |                             |                             |
|           | Measured at amortised cost                                     | 8,184,066                   | 7,590,791                   |
|           |  | <u>                    </u> | <u>                    </u> |
| <b>15</b> | <b>Debtors</b>   | <b>2023</b>                 | <b>2022</b>                 |
|           |  | €                           | €                           |
|           | <b>Amounts falling due within one year:</b>                    |                             |                             |
|           | Prepayments and accrued income                                 | 483,243                     | 400,907                     |
|           |  | <u>                    </u> | <u>                    </u> |
| <b>16</b> | <b>Creditors: amounts falling due within one year</b>          | <b>2023</b>                 | <b>2022</b>                 |
|           |  | €                           | €                           |
|           | Other taxation and social security                             | 132,086                     | 76,307                      |
|           | Trade creditors  | 138,477                     | -                           |
|           | Other creditors  | 2,744                       | -                           |
|           | Accruals and deferred income                                   | 233,607                     | 320,439                     |
|           |  | <u>                    </u> | <u>                    </u> |
|           |  | 506,914                     | 396,746                     |
|           |  | <u>                    </u> | <u>                    </u> |
| <b>17</b> | <b>Creditors: amounts falling due after more than one year</b> | <b>2023</b>                 | <b>2022</b>                 |
|           |  | €                           | €                           |
|           | Borrowings   | 7,809,238                   | 7,270,352                   |
|           |  | <u>                    </u> | <u>                    </u> |

The charity has received funding under the Capital Assistance Scheme for the extension and redevelopment of Edel House. This funding is currently in the form of a mortgage loan but the trustees are of the view that the Cork City Council will, in due course, apply a subsidy towards the full redemption of the loan and as such the mortgage loan will ultimately not be repayable by the company.

**18 Deferred income**

|  |   |                             |                             |
|--|---|-----------------------------|-----------------------------|
|  |   | <b>2023</b>                 | <b>2022</b>                 |
|  |   | €                           | €                           |
|  | Arising from deferred income - restricted | 915,316                     | 862,584                     |
|  |   | <u>                    </u> | <u>                    </u> |

There may be a contingent liability to repay in whole, or in part, grants received if certain circumstances set out in the grants' agreements occur.

**GOOD SHEPHERD CORK  
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**19 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

|                             | <b>Balance at<br/>1 January<br/>2023</b> | <b>Movement in funds</b>      |                               | <b>Balance at<br/>31<br/>December<br/>2023</b> |
|-----------------------------|--|-------------------------------|-------------------------------|--|
|                             | €  | <b>Incoming<br/>resources</b> | <b>Resources<br/>expended</b> | €  |
| Edel House and B&B Outreach | -  | 2,054,623                     | (2,054,623)                   | -  |
| Riverview                   | 8,017                                    | 832,932                       | (840,949)                     | -  |
| Bruac and LTI               | 12                                       | 207,316                       | (207,316)                     | 12   |
| Support and Advocacy        | -  | 244,435                       | (244,435)                     | -  |
| Baile An Aoire              | 1,714,136                                | 570,620                       | (579,127)                     | 1,705,629                                      |
| Redclyffe                   | -  | 896,306                       | (896,306)                     | -  |
| UBU and Henrietta's         | 1,542                                    | 53,786                        | (54,496)                      | 832  |
|                             | <u>1,723,707</u>                         | <u>4,860,018</u>              | <u>(4,877,252)</u>            | <u>1,706,473</u>                               |

**20 Designated funds**

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

|                       | <b>Balance at<br/>1 January<br/>2023</b> | <b>Movement<br/>in funds</b>  |  | <b>Balance at<br/>31<br/>December<br/>2023</b> |
|-----------------------|--|-------------------------------|--|--|
|                       | €  | <b>Incoming<br/>resources</b> |  | €  |
| Building Reserve Fund | 1,005,768                                | -                             |  | 1,005,768                                      |
|                       | <u>1,005,768</u>                         | <u>-</u>                      |  | <u>1,005,768</u>                               |

The trustees' have set aside €1,005,768 as a building reserve in line with the strategy to develop the capital assets of Good Shepherd Cork, both for the completion of the Edel House re-development and for the purposes of developing emergency accommodation and social housing provision.

**GOOD SHEPHERD CORK  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**21 Analysis of net assets between funds**

|   | <b>General<br/>Fund<br/>2023<br/>€</b> | <b>Restricted<br/>Funds<br/>2023<br/>€</b> | <b>Total<br/>2023<br/>€</b> |
|---|--|--|-----------------------------|
| Fund balances at 31 December 2023 are represented by: |  |  |                             |
| Tangible assets                                       | 7,837,993                              | 1,198,671                                  | 9,036,664                   |
| Current assets/(liabilities)                          | 1,918,685                              | 507,802                                    | 2,426,487                   |
| Long term liabilities                                 | (7,809,238)                            | -  | (7,809,238)                 |
| Provisions and deferred income                        | (915,316)                              | -  | (915,316)                   |
|   | <u>1,032,124</u>                       | <u>1,706,473</u>                           | <u>2,738,597</u>            |

**22 Capital commitments**

Good Shepherd Cork had capital commitments in respect of the completion of the development of Edel House at 31 December 2023 to the amount of €0.32m.

**23 Events after the reporting date**

No matters or circumstances have arisen since the end of the financial period which significantly affected or may significantly affect the operations of the company, the results of those operations or the assets, liabilities and financial position of the entity.

**24 Contingent liability**

In 2022 there was a contingent liability in relation to possible additional charges for electricity and gas which may have been due and payable at 31st December 2022. This matter was resolved during 2023 and full provision has now been made in the financial statements for the final agreed liability due to the electricity and gas supplier.

**25 Related party transactions**

**Remuneration of key management personnel**

The remuneration of key management personnel is as follows.

|              | <b>2023<br/>€</b> | <b>2022<br/>€</b> |
|--------------|-------------------|-------------------|
| Gross salary | 562,418           | 546,907           |
| ER PRSI      | 62,045            | 60,287            |
| Pension      | 40,671            | 20,823            |
|              | <u>665,134</u>    | <u>628,017</u>    |

The above figures relate to 10 key management personnel (2022: 10).

**GOOD SHEPHERD CORK**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**25 Related party transactions**

**(Continued)**

**Other related party transactions**

A non-dependent adult child of one of the trustees is employed on an arms-length basis and on normal employment terms as a manager in the service. One of the trustees is a member of the Good Shepherd Sisters. Good Shepherd Cork employs another member of the Good Shepherd Sisters in the service on an arms-length basis and on normal employment terms. Good Shepherd Cork provides some services and care to retired members of the Good Shepherd Sisters who are residents in Baile an Aoire, which is funded at cost by contributions from Good Shepherd Sisters.

| <b>26 Cash generated from operations</b>                          | <b>2023</b>    | <b>2022</b>    |
|---|----------------|----------------|
|   | <b>€</b>       | <b>€</b>       |
| Deficit for the year  | (365,414)      | (168,675)      |
| Adjustments for:  |                |                |
| Investment income recognised in statement of financial activities | (413)          | (50)           |
| Depreciation and impairment of tangible fixed assets              | 476,430        | 435,235        |
| Movements in working capital:                                     |                |                |
| (Increase) in debtors   | (82,336)       | (233,088)      |
| Increase/(decrease) in creditors                                  | 110,168        | (176,740)      |
| Increase in deferred income                                       | 52,732         | 300,651        |
| <b>Cash generated from operations</b>                             | <b>191,167</b> | <b>157,333</b> |

**27 Analysis of changes in net (debt)/funds**

|  | <b>At 1 January<br/>2023</b> | <b>Cash flows</b> | <b>At 31<br/>December<br/>2023</b> |
|--|------------------------------|-------------------|------------------------------------|
|  | <b>€</b>                     | <b>€</b>          | <b>€</b>                           |
| Cash at bank and in hand                   | 2,448,867                    | 1,291             | 2,450,158                          |
| Loans falling due after more than one year | (7,270,352)                  | (538,886)         | (7,809,238)                        |
|  | <u>(4,821,485)</u>           | <u>(537,595)</u>  | <u>(5,359,080)</u>                 |

**28 Approval of financial statements**

The board of directors approved the financial statements for issue on the 4/7/24.



**GOOD SHEPHERD CORK  
(A COMPANY LIMITED BY GUARANTEE)  
APPENDICES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**1 Details of grant and other information**

|                                 |   |
|---------------------------------|---|
| Agency:                         | TUSLA   |
| Type of funding:                | Area Office   |
| Purpose of grant:               | Contribution to overall expenditure Edel House, Bruac and Redclyffe |
| Total grant:                    | €547,299  |
| Grant taken to I&E:             | €547,299  |
| Received in period:             | €532,879  |
| Funds deferred from prior year: | €14,420 (from funds deferred Homeless Outreach)                     |
| Amounts deferred at year end:   | €NIL  |
| Expenditure:                    | €547,299  |
| Term:                           | 12 months (January 2023 - December 2023)                            |
| Date received:                  | Monthly, WRC 18th Dec 2023  |
| Capital grant:                  | €Nil  |
| Restriction on use:             | Contribution to overall expenditure Edel House, Bruac and Redclyffe |
| Tax clearance:                  | Yes   |

**GOOD SHEPHERD CORK  
(A COMPANY LIMITED BY GUARANTEE)  
APPENDICES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**2 Details of grant and other information**

|                                 |   |
|---------------------------------|---|
| Agency:                         | TUSLA   |
| Type of funding:                | Homeless Outreach - Area Office   |
| Purpose of grant:               | Contribution to overall expenditure B&B Team and Traveller Outreach Project |
| Total grant:                    | €100,000  |
| Grant taken to I&E:             | €100,000  |
| Received in period:             | €14,029   |
| Funds deferred from prior year: | €120,000  |
| Amounts deferred at year end:   | €34,029   |
| Expenditure:                    | €100,000  |
| Term:                           | 12 months (January 2023 - December 2023)                                    |
| Date received:                  | June 2023   |
| Capital grant:                  | €Nil  |
| Restriction on use:             | Contribution to overall expenditure B&B Team and Traveller Outreach Project |
| Tax clearance:                  | Yes   |

**GOOD SHEPHERD CORK  
(A COMPANY LIMITED BY GUARANTEE)  
APPENDICES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**3 Details of grant and other information**

|                                 |  |
|---------------------------------|--|
| Agency:                         | TUSLA  |
| Type of funding:                | Children's Residential Service                       |
| Purpose of grant:               | Funding for Riverview Children's Residential Service |
| Total grant:                    | €831,122   |
| Grant taken to I&E:             | €831,122   |
| Received in period:             | €831,122   |
| Funds deferred from prior year: | €160,260   |
| Amounts deferred at year end:   | €160,260   |
| Expenditure:                    | €831,122   |
| Term:                           | 12 months (January 2023 - December 2023)             |
| Date received:                  | Monthly, WRC 18th Dec 2023                           |
| Capital grant:                  | €Nil   |
| Restriction on use:             | Funding for Riverview Children's Residential Service |
| Tax clearance:                  | Yes  |

**GOOD SHEPHERD CORK  
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APPENDICES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**4 Details of grant and other information**

|                                 |   |
|---------------------------------|---|
| Agency:                         | TUSLA   |
| Type of funding:                | DSGBV   |
| Purpose of grant:               | Contribution to overall expenditure DV/SV related supports Edel House, Support and Advocacy and Redclyffe |
| Total grant:                    | €209,177  |
| Grant taken to I&E:             | €209,177  |
| Received in period:             | €209,177  |
| Funds deferred from prior year: | €Nil  |
| Amounts deferred at year end:   | €Nil  |
| Expenditure:                    | €209,177  |
| Term:                           | 12 months (January 2023 - December 2023)  |
| Date received:                  | Monthly, WRC 18th Dec 2023  |
| Capital grant:                  | €Nil  |
| Restriction on use:             | Contribution to overall expenditure DV/SV related supports Edel House, Support and Advocacy and Redclyffe |
| Tax clearance:                  | Yes   |

**GOOD SHEPHERD CORK  
(A COMPANY LIMITED BY GUARANTEE)  
APPENDICES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**5 Details of grant and other information**

|                                 |   |
|---------------------------------|---|
| Agency:                         | TUSLA   |
| Type of funding:                | CCA   |
| Purpose of grant:               | Supports to children and families in line with TUSLA's CCA scheme |
| Total grant:                    | €26,946   |
| Grant taken to I&E:             | €26,946   |
| Received in period:             | €20,406   |
| Funds deferred from prior year: | €16,400   |
| Amounts deferred at year end:   | €9,860  |
| Expenditure:                    | €26,946   |
| Term:                           | 12 months (January 2023 - December 2023)                          |
| Date received:                  | Monthly, WRC 15th Dec 2023  |
| Capital grant:                  | €Nil  |
| Restriction on use:             | Supports to children and families in line with TUSLA's CCA scheme |
| Tax clearance:                  | Yes   |

**GOOD SHEPHERD CORK  
(A COMPANY LIMITED BY GUARANTEE)  
APPENDICES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**6 Details of grant and other information**

|                                 |  |
|---------------------------------|--|
| Agency:                         | TUSLA  |
| Type of funding:                | Counselling  |
| Purpose of grant:               | Contribution to counselling support services for service users |
| Total grant:                    | €19,207  |
| Grant taken to I&E:             | €19,207  |
| Received in period:             | €20,659  |
| Funds deferred from prior year: | €2,601   |
| Amounts deferred at year end:   | €4,053   |
| Expenditure:                    | €19,207  |
| Term:                           | 12 months (January 2023 - December 2023)                       |
| Date received:                  | 1st April 2023, 23rd June 2023, WRC 18th Dec 2023              |
| Capital grant:                  | €Nil   |
| Restriction on use:             | Counselling support services for service users                 |
| Tax clearance:                  | Yes  |

**GOOD SHEPHERD CORK  
(A COMPANY LIMITED BY GUARANTEE)  
APPENDICES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**7 Details of grant and other information**

|                                 |   |
|---------------------------------|---|
| Agency:                         | TUSLA   |
| Type of funding:                | Healthy Ireland   |
| Purpose of grant:               | Contribution to Healthy Ireland Initiatives in Edel House & Redclyffe |
| Total grant:                    | €68,403   |
| Grant taken to I&E:             | €68,403   |
| Received in period:             | €47,028   |
| Funds deferred from prior year: | €21,375   |
| Amounts deferred at year end:   | €NIL  |
| Expenditure:                    | €68,403   |
| Term:                           | 12 months (January 2023 - December 2023)                              |
| Date received:                  | 13th Oct 2023, 15th Dec 2023, WRC 15th Dec 2023                       |
| Capital grant:                  | €Nil  |
| Restriction on use:             | Healthy Ireland Initiatives in Edel House & Redclyffe                 |
| Tax clearance:                  | Yes   |

**GOOD SHEPHERD CORK  
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APPENDICES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**8 Details of grant and other information**

|                                 |   |
|---------------------------------|---|
| Agency:                         | TUSLA   |
| Type of funding:                | HSE Mental Health   |
| Purpose of grant:               | Funding for child and youth support for service users in Edel House |
| Total grant:                    | €48,862   |
| Grant taken to I&E:             | €48,862   |
| Received in period:             | €68,800   |
| Funds deferred from prior year: | €Nil  |
| Amounts deferred at year end:   | €19,938   |
| Expenditure:                    | €48,862   |
| Term:                           | 12 months (January 2023 - December 2023)                            |
| Date received:                  | 30th June 2023  |
| Capital grant:                  | €Nil  |
| Restriction on use:             | Funding for Child and Youth mental health support services          |
| Tax clearance:                  | Yes   |



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APPENDICES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**9 Details of grant and other information**

|                                 |  |
|---------------------------------|--|
| Agency:                         | HSE  |
| Type of funding:                | Social Inclusion   |
| Purpose of grant:               | Contribution to overall expenditure Edel House, Support & Advocacy and Redclyffe |
| Total grant:                    | €627,263   |
| Grant taken to I&E:             | €627,263   |
| Received in period:             | €615,149   |
| Funds deferred from prior year: | €187,000   |
| Amounts deferred at year end:   | €174,886   |
| Expenditure:                    | €627,263   |
| Term:                           | 12 months (January 2023 - December 2023)   |
| Date received:                  | Monthly  |
| Capital grant:                  | €Nil   |
| Restriction on use:             | Contribution to overall expenditure Edel House, Support & Advocacy and Redclyffe |
| Tax clearance:                  | Yes  |

**GOOD SHEPHERD CORK  
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APPENDICES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**10 Details of grant and other information**

|                                 |  |
|---------------------------------|--|
| Agency:                         | HSE  |
| Type of funding:                | Social Inclusion   |
| Purpose of grant:               | HSE pay restoration  |
| Total grant:                    | €19,103  |
| Grant taken to I&E:             | €19,103  |
| Received in period:             | €19,103  |
| Funds deferred from prior year: | €Nil   |
| Amounts deferred at year end:   | €Nil   |
| Expenditure:                    | €19,103  |
| Term:                           | 12 months (January 2023 - December 2023)                                 |
| Date received:                  | Monthly  |
| Capital grant:                  | €Nil   |
| Restriction on use:             | Funding of pay restoration for pay reduction applied to HSE funded posts |
| Tax clearance:                  | Yes  |

**GOOD SHEPHERD CORK  
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APPENDICES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**11 Details of grant and other information**

|                                 |  |
|---------------------------------|--|
| Agency:                         | HSE  |
| Type of funding:                | Older Persons and Disability                                       |
| Purpose of grant:               | Contribution to overall expenditure Baile an Aoire                 |
| Total grant:                    | €301,917   |
| Grant taken to I&E:             | €301,917   |
| Received in period:             | €302,917   |
| Accrued income at year start:   | €Nil   |
| Funds deferred from prior year: | €4,000   |
| Amounts deferred at year end:   | €5,000   |
| Expenditure:                    | €301,917   |
| Term:                           | 12 months (January 2023 - December 2023)                           |
| Date received:<br>2023          | 20th Jan 2023, 16th March 2023, 13th/15th June 2023, 8th Sept 2023 |
| Capital grant:                  | €Nil   |
| Restriction on use:             | Contribution to overall expenditure Baile an Aoire                 |
| Tax clearance:                  | Yes  |

**GOOD SHEPHERD CORK  
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APPENDICES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**12 Details of grant and other information**

|                                 |  |
|---------------------------------|--|
| Agency:                         | HSE                                      |
| Type of funding:                | HSE Older Persons and Disability         |
| Purpose of grant:               | COVID payment for frontline workers      |
| Total grant:                    | €5,400                                   |
| Grant taken to I&E:             | €5,400                                   |
| Received in period:             | €5,400                                   |
| Funds deferred from prior year: | €Nil                                     |
| Amounts deferred at year end:   | €Nil                                     |
| Expenditure:                    | €5,400                                   |
| Term:                           | 12 months (January 2023 - December 2023) |
| Date received:                  | 8th September 2023                       |
| Capital grant:                  | €Nil                                     |
| Restriction on use:             | COVID payment for frontline workers      |
| Tax clearance:                  | Yes                                      |

**GOOD SHEPHERD CORK  
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APPENDICES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**13 Details of grant and other information**

|                                 |   |
|---------------------------------|---|
| Agency:                         | HSE   |
| Type of funding:                | Social Inclusion  |
| Purpose of grant:               | Funding for multi-disciplinary roles to support service users |
| Total grant:                    | €Nil  |
| Grant taken to I&E:             | €Nil  |
| Received in period:             | €360,000  |
| Funds deferred from prior year: | €Nil  |
| Amounts deferred at year end:   | €360,000  |
| Expenditure:                    | €Nil  |
| Term:                           | 12 months (January 2024 - December 2024)                      |
| Date received:                  | 22nd December 2023 and 28th December 2023                     |
| Capital grant:                  | €Nil  |
| Restriction on use:             | Funding for multi-disciplinary roles to support service users |
| Tax clearance:                  | Yes   |

**GOOD SHEPHERD CORK  
(A COMPANY LIMITED BY GUARANTEE)  
APPENDICES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**14 Details of grant and other information**

|                                  |   |
|----------------------------------|---|
| Agency:                          | Department of Justice   |
| Type of funding:                 | Victims of Crime Scheme   |
| Purpose of grant:                | Contribution towards pay and administration of outreach worker in the Support & Advocacy team |
| Total grant:                     | €43,249   |
| Grant taken to I&E:              | €43,249   |
| Received in period:              | €40,000   |
| Accrued income at start of year: | €Nil  |
| Funds deferred from prior year:  | €3,249  |
| Amounts deferred at year end:    | €Nil  |
| Expenditure:                     | €43,249   |
| Term:                            | 12 months (January 2023 - December 2023)  |
| Date received:                   | 15th February 2023 and 28th December 2023   |
| Capital grant:                   | €Nil  |
| Restriction on use:              | Contribution towards pay and administration of outreach worker in the Support & Advocacy team |
| Tax clearance:                   | Yes   |